



## Why do you need this plan?

As a professional musician, you depend on your instruments and equipment. Just think of the exorbitant costs of replacing that equipment. If your instruments are part of your business, homeowner's and renter's insurance will not protect you. Also, homeowner's and renter's insurance is usually not all-inclusive. If your equipment is lost, stolen or damaged on location, your homeowner's and renter's insurance probably will not help you.

With the "All-Risk" Musical Instrument and Equipment Insurance Plan, your instruments and music-related equipment are protected wherever you go ... up to the replacement cost, but no more than the scheduled limit for each item. Your instruments and equipment are protected from vandalism, breakage, water, fire, lightning and theft ... no matter where you take your equipment!

If you are employed full-time, freelance, work out of your home or are self-employed, you need this "All-Risk" insurance to protect the large investment you've made in your equipment.

Don't let stolen or broken instruments or equipment hamper your artistry. Apply today for the "All-Risk" Musical Instrument and Equipment Insurance Plan designed for AFM members!

## The "All-Risk" Musical Instrument & Equipment Insurance Plan

Designed specifically  
for members of the



UNITY • HARMONY • JUSTICE

**Cover all your musical tools –  
including computer equipment!**

Determine your annual premium:

Your first \$1,500  
of equipment . . . . . \$2.20 per \$100 value

Replacement value in excess  
of \$1,500 . . . . . \$1.00 per \$100 value

FOR EXAMPLE: If your equipment is valued  
at \$20,000, here is what your annual  
premium would be:

Your first \$1,500 ( $\$2.20 \times 15$ ) . . . . .	\$33.00
The next \$18,500 ( $\$1.00 \times 185$ ) . . . . .	+\$185.00
\$10 administration fee . . . . .	+\$10.00
<hr/>	
Your total annual premium . . . . .	\$228.00

NOTE: Minimum premium is \$75 (plus the  
\$10 fee). Values in excess of \$10,000  
per item, or \$50,000 in total value must  
be submitted for individual analysis;  
acceptance may be subject to additional  
information. There is no limit to the amount  
you can apply for.

**This plan has been designed  
for members of the:**



UNITY • HARMONY • ARTISTRY

The American Federation of Musicians  
of the United States and Canada  
Affiliated with the A.F.L.-C.I.O.

**Administered by:**

Marsh Affinity Group Services  
a service of Seabury & Smith  
1440 Renaissance Drive  
Park Ridge, Illinois 60068-1400

**Questions?**

Call Toll-Free: 1-800-503-9230  
Members can enroll online  
at [www.afm.org](http://www.afm.org)

© Seabury & Smith, Inc. Aug. 2003-1





## "All-Risk" Musical Instrument and Equipment Insurance Plan 1

### Q. What can I insure?

- A. Virtually all of the musical equipment you own can be protected under this plan. That includes all instruments AND equipment used in conjunction with producing and recording music. Even items valued less than \$100 can be insured as miscellaneous items – i.e., cables, instrument stands, etc. – even sheet music.

### Q. Do I have to insure all my equipment?

- A. No! You need only insure those items you want to insure ... or those you feel you need to insure. That's an important advantage for you because you may already have some coverage for your equipment that is permanently kept on premises, but do not have insurance for the equipment you take with you.

With this program, you're covered no matter where you take your equipment. So if you wanted to, you could insure just the equipment you take on location ... you'll be covered while at a recording studio, concert hall or even while on vacation.

### Q. Is there a deductible?

- A. This plan is subject to a low deductible ... just \$100 for each loss.

### Q. What will happen if I buy new equipment?

- A. If your newly acquired equipment is less than 25% of your policy limit, you receive automatic coverage for up to 30 days when you purchase or take custody of the additional equipment. You have 30 days to notify the Insurance Administrator and you will then be billed for the additional insurance.

Should your newly acquired equipment exceed 25% of your policy limit – notify the Insurance Administrator, immediately. You will be billed for the additional coverage.

### Q. What exactly is "All-Risk" protection?

- A. "All-Risk" means there are very few exclusions to your coverage. Unlike most plans, this coverage protects all your instruments and related equipment you choose to insure – including computers – from theft, breakage, water, vandalism, vehicle damage, fire, lightning and other natural hazards. Your equipment is even covered in your car.



for AFM members

**Q. What should I do if I have a claim?**

**A.** Any claim, or situation which may result in a claim, should be reported immediately to the Group Insurance Administrator, 1440 Renaissance Drive, Park Ridge, Illinois, 60068-1400.

**Q. If I have a claim for an item that is beyond repair, do I receive the replacement value of the instrument?**

**A.** Yes, as long as the insured amount for the item is equal to or greater than, the replacement value. Because the values of better instruments appreciate, the replacement value may have risen since the instrument was last appraised. Therefore, it is your responsibility to keep appraisals and insured values current on the policy. Such appraisals may be obtained by the manufacturer of the instruments involved or from an established musical instrument dealer who has experience with and specific knowledge of the instrument's current market values.

**Please Note:** You should always keep all your receipts from the purchase of your equipment. Also, the replacement value will be rewarded after equipment is replaced.

**How to enroll:**

1. Complete, date and sign the enclosed application. Be sure to list all the equipment you want to insure and the current replacement cost.
2. Calculate your premium following the formula provided within this brochure.
3. Make a photocopy of your application and put it with your other important insurance documents.
4. Mail your completed application and credit card authorization or check made payable to Seabury & Smith, to:

Marsh Affinity Group Services  
a service of Seabury & Smith  
1440 Renaissance Drive  
Park Ridge, Illinois 60068-1400

Note: This plan is available only to U.S. members.

Exclusions are as follows: losses due to war, atomic or nuclear explosion, insects, vermin, inherent vice, wear and tear, or mysterious disappearances.